

## **The Summit Worth TRY 500 Million Opens its Doors**

**Bursa Industry Summit, the meeting point of all stakeholders of metal and sheet metal processing, welding and automation sectors, has opened its doors at TÜYAP Bursa Fair and Congress Center. The Summit, expected to attract more than 40 thousand visitors with the participation of 346 firms and their representatives in 20 countries, will be open until December 2nd, Sunday.**

**A business volume of TRY 500 Million is targeted with Bursa Industry Summit, one of the most significant exhibitions of our country to create dynamism in the Turkish economy. These exhibitions are particularly important as producers and exporters make up more than 60% of the participants.**

Bursa Industry Summit exhibitions, which introduce the latest technological products to their visitors by gathering the industries that guide the development of the overall industry under the same roof in an area of 40,000 square meters in 7 separate halls, will bring together the sector professionals for 4 days in Tüyap Bursa International Fair and Congress Center.

### **More than 300 Business Meetings**

Bursa Industry Summit, which assembles all stakeholders of the machinery manufacturing industry, attracts the attention with its wonderfully innovative products developed by using the latest technology. Expressing that the summit will bring a breath of fresh air to the machinery manufacturing industry, İlhan Ersözlü, General Manager of TÜYAP Bursa Fairs Organization, Inc., said that the business activities in the exhibition will make important contributions to our country. Ersözlü also noted that, "Bursa exhibitions among all exhibitions in Turkey has become the number one organization of our country in terms of producer participation. This exhibition has been widely accepted in the world. As the firms have a capacity of exporting to nearly 130-140 countries, the participants of the exhibition come from different geographical locations. Business connections to be established throughout the exhibition will not only provide the participant firms with huge opportunities for getting into new markets but also bring advantages for employment. Bursa Chamber of Commerce and Industry (BTSO) has 3 P&D projects. One-on-one business meetings will be organized with the participation of more than 300 business people within the scope of 3 separate UR- GE projects related to the machinery, aerospace defense and railing systems industry.

### **20 Billion Targeted**

Cüneyt Şener, Vice Chairman of the Board of Directors, BTSO, stated "It is a rather busy exhibition. 7 halls are full and there is considerable attention from both local and foreign visitors. We sustain our contributions to the export-focused development objectives of Turkey as Bursa business world. We aim to increase the export volume to 20 billion. Bursa has an

exports surplus. We will continue supporting such exhibitions. Bursa business world has become more competitive internationally with qualified exhibition organizations and purchasing committees in the leadership of BTO.

### **Manufacturing Industry Breaks Export Records**

Murat Akyüz, Vice Chairman of the Board of Directors of Machine Tools Industrialists and Businessmen's Association (TİAD), who highlights the fact that wherever you look in Bursa, you will see the increasing momentum of the industry, indicated that they are happy to be under the roof of the Industry Summit as TİAD. Çeltikçi also noted that, "Our association representing the machinery producing machinery sector, that is machine tools sector, supports all specialty fairs which we believe will contribute to our industry. Strategic importance of Bursa Industry Summit which we value for its disposition to develop and strengthen country industry increases gradually as Bursa is lifeblood of Turkey with its prominent sectors and production capacity. Automotive, molding, textile and manufacturing industry sectors breaking export records in the world are in Bursa. Therefore, the name Bursa is identified with industry. Under such circumstances, it is no surprise that 60% of the machine tools are used in Bursa. Bursa Industry Summit is a wonderful platform to strengthen and display this structure. As TİAD, we are aware of the critical roles of the machinery tools in producing not the parts, but the whole of automobiles, domestic and national planes, ship and heavy industry products."

### **National Production, National Power**

Ahmet Özkayan, the Chairman of the Board of Directors of Machinery Manufacturers Association (MİB), delineated that Bursa Industry Summit is very important as it was in the last year and noted that domestic production is very important. Özkayan continued, "Along with their economic contributions to our country, these exhibitions are also important in introducing to the visitors the latest technological products produced by our domestic and national machinery industry announced as the strategic sector." Discussions to be held with the local and foreign visitors of the exhibitions we support as MİB based on the vision of "national production and national power" will positively contribute to both internal and external business activities of Turkey. As MİB, we place importance on featuring our national industry by working in a result-oriented manner. We are in the first place in exporting agriculture and milling machinery and facilities. The sheet metal forming machinery has 120% import coverage with exports, which makes it one of the most successful sectors. Import coverage with exports in the general machinery was around 55% in 2017 while this rate has reached 62% in the first 9 months of 2018. The share of the machinery exports in the total exports is 8,62% and continues increasing.